



Republic of the Philippines
SANGGUNIANG PANLUNGSOD
City Government of Pasig

Resolution No. 18
Series of 2022

A RESOLUTION AUTHORIZING THE CITY GOVERNMENT OF PASIG, THROUGH THE HONORABLE CITY MAYOR, VICTOR MA. REGIS N. SOTTO TO ENTER INTO AND SIGN A REAL ESTATE MORTGAGE WITH THE SOCIAL HOUSING FINANCE CORPORATION ("SHFC") AND SAMAHANG MAGKAKAPITBAHAY SA WESTBANK ROSARIO PASIG INC. FOR THE SOCIALIZED HOUSING PEOPLE'S PLAN PROJECT IN THE CITY OF PASIG AND ANY OTHER RELATED CONTRACTS AND/OR DOCUMENTS IN FURTHERANCE THEREOF, AND FOR OTHER PURPOSES.

Authored by: Councilor Syvel C. Asilo

Co- Authored by: Councilors Ferdinand A. Avis, Regino S. Balderrama, Orlando R. Benito, Rhichie Gerard T. Brown, Mario C. Concepcion, Jr., Rosalio D. Martires, Corazon M. Raymundo, Reynaldo R. San Buenaventura III, Gregorio P. Rupisan Jr., Editha C. Santiago, Wilfredo F. Sityar, LIGA Pres. Rigor J. Enriquez and SK Fed. President Georgia Lynne P. Clemente

WHEREAS, pursuant to Article VIII of Republic Act No. 7279 otherwise known as the Urban Development and Housing Act, Social Housing Finance Corporation shall assist legally organized associations of underprivileged and homeless citizens to purchase and develop a tract of land under the concept of community ownership under the Community Mortgage Program (CMP). The primary objective of CMP is to assist residents of blighted or depressed areas to own the lots they occupy, or where they choose to relocate to, and eventually improve their neighbourhood and homes to the extent of their affordability;

WHEREAS, Section 16 of R.A. 7160 under the general welfare clause provides that every local government unit shall exercise the powers expressly granted, those necessarily implied therefrom, as well as powers necessary, appropriate, or incidental for its efficient and effective governance, and those which are essential to the promotion of the general welfare;

WHEREAS, Section 22 (a) (4) and (5) of the same code provides that every local government unit, as a corporation, shall have the power to acquire and convey real or personal property and enter into contracts;

WHEREAS, Section 455 (a) (2) of the same law provides that the City Mayor as chief executive of the city government shall exercise such powers and perform such duties and functions as provided by this Code and other laws, enforce all laws and ordinances relative to the governance of the city and in the exercise of the appropriate corporate powers provided for under Section 22 of the same, implement all approved policies, programs, projects, services and activities of the city;

WHEREAS, On 29 April 2021, the Sangguniang Panlungsod ng Pasig approved the Resolution No. 33 Series of 2021 authorizing the Honourable Mayor to enter into a contract of usufruct with the SAMAHANG MAGKAKAPITBAHAY SA WESTBANK ROSARIO PASIG INC.;



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WHEREAS, the City through the Pasig Urban Settlements Office (PUSO) has been actively supporting the SAMAHANG MAGKAKAPITBAHAY SA WESTBANK ROSARIO PASIG INC., in availing a loan from the SHFC, to fund the construction of the socialized housing project;

WHEREAS, a requirement to secure the loan from SHFC, is the mortgage of both the land and the proposed improvements in the project;

WHEREAS, the City as owner of the property, has the sole right to encumber the said property and in support of its constituents, has generously obliged to perform such;

NOW, THEREFORE, for and in consideration of the foregoing premises, that:

RESOLVE, AS IT IS HEREBY RESOLVED That the Honourable City Mayor is hereby authorized to enter into a REAL ESTATE MORTGAGE contract and any other related contracts and/or documents in furtherance thereof, with the SOCIALIZED HOUSING FINANCE CORPORATION and SAMAHANG MAGKAKAPITBAHAY SA WESTBANK ROSARIO PASIG INC., over the city owned property located at Brgy. Daang Banca, Municipality of Cainta, Rizal covered by Transfer Certificate of Title No. 068-2011008179;

RESOLVED FURTHER, that all parties shall exert their best efforts to ensure the project's success and minimize the risk of all parties to the contract;

RESOLVED FINALLY, that upon execution of the REAL ESTATE MORTGAGE contract and any other related contracts and/or documents in furtherance thereof, as aforesaid, to endorse the same to the other parties for appropriate action, review, and acceptance.

APPROVED this 17th day of **March 2022** in Pasig City, Metro Manila.

FERDINAND A. AVIS
Councilor

GREGORIO P. RUPISAN JR.
Councilor

MARIO O. CONCEPCION, JR.
Councilor

ORLANDO R. BENITO
Councilor



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REYNALDO R. SAN BUENAVENTURA III
Councilor

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SYVEL C. ASILO
Councilor

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REGINO S. BALDERRAMA
Councilor

CORAZON M. RAYMUNDO
Councilor

AST
EDITHA C. SANTIAGO
Councilor

WILFREDO F. SITYAR
Councilor

RIGOR J. ENRIQUEZ
LIGA President

Georgia Lynne R. Clemente
GEORGIA LYNNE R. CLEMENTE
SK Fed. President

RHICHIE GERARD T. BROWN
Councilor
Minority Floor Leader

Rosalio B. Martires
ROSALIO B. MARTIRES
Councilor
Majority Floor Leader



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Attested by:

IYO CHRISTIAN C. BERNARDO
City Vice-Mayor
Presiding Officer

APPROVED:

VICTOR MA. REGIS N. SOTTO
City Mayor

Attested by:

LOIDA U. VILLANUEVA
Acting City Council Secretary

A RESOLUTION AUTHORIZING THE CITY GOVERNMENT OF PASIG, THROUGH THE HONORABLE CITY MAYOR, VICTOR MA. REGIS N. SOTTO TO ENTER INTO AND SIGN A REAL ESTATE MORTGAGE WITH THE SOCIAL HOUSING FINANCE CORPORATION ("SHFC") AND SAMAHANG MAGKAKAPITBAHAY NG ROSARIO WESTBANK FLOODWAY FOR THE SOCIALIZED HOUSING PEOPLE'S PLAN PROJECT IN THE CITY OF PASIG AND ANY OTHER RELATED CONTRACTS AND/OR DOCUMENTS IN FURTHERANCE THEREOF, AND FOR OTHER PURPOSES.

Authored by: Chairman of Committee on Housing

WHEREAS, pursuant to Article VIII of Republic Act No. 7279 otherwise known as the Urban Development and Housing Act, Social Housing Finance Corporation shall assist legally organized associations of underprivileged and homeless citizens to purchase and develop a tract of land under the concept of community ownership under the Community Mortgage Program (CMP). The primary objective of CMP is to assist residents of blighted or depressed areas to own the lots they occupy, or where they choose to relocate to, and eventually improve their neighbourhood and homes to the extent of their affordability;

WHEREAS, Section 16 of R.A. 7160 under the general welfare clause provides that every local government unit shall exercise the powers expressly granted, those necessarily implied therefrom, as well as powers necessary, appropriate, or incidental for its efficient and effective governance, and those which are essential to the promotion of the general welfare;

WHEREAS, Section 22 (a) (4) and (5) of the same code provides that every local government unit, as a corporation, shall have the power to acquire and convey real or personal property and enter into contracts;

WHEREAS, Section 455 (a) (2) of the same law provides that the City Mayor as chief executive of the city government shall exercise such powers and perform such duties and functions as provided by this Code and other laws, enforce all laws and ordinances relative to the governance of the city and in the exercise of the appropriate corporate powers provided for under Section 22 of the same, implement all approved policies, programs, projects, services and activities of the city;

WHEREAS, On 29 April 2021, the Sangguniang Panlungsod ng Pasig approved the Resolution No. 33 Series of 2021 authorizing the Honourable Mayor to enter into a contract of usufruct with the SAMAHANG MAGKAKAPITBAHAY NG ROSARIO WESTBANK FLOODWAY;

WHEREAS, the City through the Pasig Urban Settlements Office (PUSO) has been actively supporting the SAMAHANG MAGKAKAPITBAHAY NG ROSARIO WESTBANK FLOODWAY in availing a loan from the SHFC, to fund the construction of the socialized housing project;

WHEREAS, a requirement to secure the loan from SHFC, is the mortgage of both the land and the proposed improvements in the project;

WHEREAS, the City as owner of the property, has the sole right to encumber the said property and in support of its constituents, has generously obliged to perform such;

NOW, THEREFORE, THE SANGGUNIAN NG PASIG RESOLVE, AS IT IS HEREBY RESOLVED, that the Honourable City Mayor is hereby authorized to enter into a REAL ESTATE MORTGAGE contract and any other related contracts and/or documents in furtherance thereof, with the SOCIALIZED HOUSING FINANCE CORPORATION and SAMAHANG MAGKAKAPITBAHAY NG ROSARIO WESTBANK FLOODWAY over the city owned property located at Brgy. Daang Banca, Municipality of Cainta, Rizal covered by Transfer Certificate of Title No. 068-2011008179;

RESOLVED FURTHER, that all parties shall exert their best efforts to ensure the project's success and minimize the risk of all parties to the contract;

RESOLVED FINALLY, That upon execution of the REAL ESTATE MORTGAGE contract and any other related contracts and/or documents in furtherance thereof, as aforesated, to endorse the same to the other parties for appropriate action, review, and acceptance.